

TÜRK PRYSMİAN KABLO VE SİSTEMLERİ A.Ş.
BOARD OF DIRECTORS RESOLUTION

Resolution No: 2016/ 23

Date:30.12.2016

REGARDING THE BALANCE SHEET VALUES OF IMMOVABLES IN MUDANYA

The questions conveyed by our investors regarding the re-valuation of the balance sheet value of the land owned by our company in Mudanya, on which a factory, housing and guesthouses are located, have been compiled by the Investor Relations Department and submitted to the Corporate Governance Committee initially, and to the Board of Directors through the Committee.

Property registered in the actives our company is evaluated by adopting "cost method" (with inflation correction for a certain period) for many years.

In order for the values of the properties in the balance sheet to change, the "cost method" should be changed with "re-valuation" method that is based on the calculation of the fair value of the real estates. As there isn't any circumstance requiring the company to change this valuation method for the present, the method change will result in the obligation to perform periodic valuations from specialist institutions in both the transition phase and the continuation, resulting in additional cost and labor use.

On the other hand, it has been considered that sudden changes in value of real estate, which is an investment instrument, due to speculative or temporary reasons may mislead investors and cause them to make wrong decisions.

For these reasons, it has been unanimously decided to continue the use of the cost method currently in use and to announce the decision to all stakeholders and the public through the Public Disclosure Platform.

CHAIRMAN Halil İbrahim Kongur	VICE CHAIRMAN Erkan Aydoğdu
MEMBER Fabio Ignazio Romeo	MEMBER Andrea Pirondini

<p>MEMBER Alberto Maria Tagliabue</p>	<p>MEMBER Ali Aydın Pandır</p>
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